I MINA'BENTE OCHO NA LIHESLATURAN CUAHANI: 30 2006 (SECOND) Regular Session

Executive Committee Resolution No. 204

Introduced by:

<u></u> Ray Tenorie L.F. Kasperbauer A.R. Unpingco Ş

Relative to congratulating SM Store Guam on its Grand Opening Celebration on November 16, 2006 at the Agana Shopping Center, Hagåtña.

BE IT RESOLVED BY THE EXECUTIVE COMMITTEE OF I MINA'

BENTE OCHO NA LIHESLATURAN GUĂHAN:

WHEREAS, Mr. Henry Sy, Sr. created Shoe Mart in 1958 when the owner and Chairman of the Board opened its doors at the lowly streets of Rizal Avenue in downtown Manila, Philippines; and

WHEREAS, Shoe Mart pioneered in the latest fashion trends of shoes and bags, presented in a distinct scheme comparable the best department stores throughout the world; and

WHEREAS, with the success of Shoe Mart in Rizal Avenue, several stores were opened in Carriedo and Tabora (Divisoria) in the 1960's and expanded a ready-to-wear apparel and accessories in Quiapo in 1972; and

WHEREAS, despite the political and economical turmoil of the country during the 1980's, the growth of the company persisted and revolutionized

the retail industry, creating another milestone by building its first shopping mall at North Edsa, Philippines; and

WHEREAS, in May 2006, Shoe Mart brought shopping, leisure and entertainment to another level by opening the Mall of Asia which sits on a 19hectare property overlooking Manila Bay with more than four hundred thousand square meters (400,000 sq.m.) consisting of four buildings linked together by elevated walkways; and

WHEREAS, with more than four decades of success, the company will celebrate the Grand Opening of its latest Shoe Mart department store on November 16, 2006 at the newly renovated Agana Shopping Center, with a commitment to providing quality products and services at reasonable prices to all the people of Guam and its visitors; now therefore, be it further

RESOLVED, that *I Mina'Bente Ocho Na Liheslaturan Guåhan* does hereby, on behalf of *I Liheslaturan Guåhan* and the people of Guam, congratulate SM Store Guam on its Grand Opening Celebration on November 16, 2006 at the Agana Shopping Center, Hagåtña; and be it further

RESOLVED, that the Speaker certify, and the Legislative Secretary attest to, the adoption hereof and that copies of the same be thereafter transmitted to Mr. Henry Sy, Sr., owner and Chairman of the Board of Shoe Mart, Republic of the Philippines; and to the Honorable Felix P. Camacho, *I Maga'lahen Guåhan*.

DULY AND REGULARLY ADOPTED BY THE EXECUTIVE COMMITTEE OF I MINA'BENTE OCHO NA LIHESLATURAN GUÅHAN ON THIS _____ DAY OF NOVEMBER, 2006.

MARK FORBES Speaker and Executive Committee Chairman EDWARD J.B. CALVO Senator and Secretary of the Legislature